

BRUNNER HILL WATER ASSOCIATION  
ANNUAL GENERAL MEMBERSHIP MEETING MINUTES

Saturday, January 4, 2025

I. The President, Danny Woods called the meeting to order at 10:10 p.m.

II. BOARD MEMBERS PRESENT:

President	Danny Woods
Vice P resident	David Phillips
Board Members	Richard Hazel, Shawn Hargett
Secretary	Angela Johnson


III. BOARD MEMBERS ABSENT: Shaun Dubois

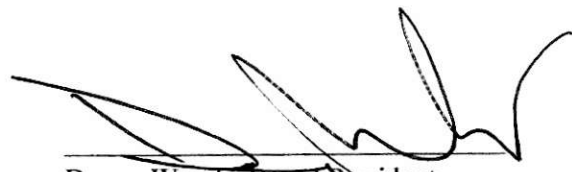
IV. MEMBERS PRESENT: Jourdan Sanders, Sherry Lex, Jeff Berry, Mary Edwards, Carol Lee, Carol Pior, Ruby Hargett, Gary Nowak, Brenda Nowak. Official meeting cannot be held without a quorum, 51% of 512 members. Board members and general members stayed for an informal meeting.

V. The President of the Board of Directors provided the following information:

- a. Financial Report, attached. The association is performing exceptionally well from a financial perspective. Over the past two years we have reduced debt by over \$100,000 dollars in addition to that of regular payments. We are required to maintain a Debt Service Coverage ratio above 1.05; our current ratio is 1.88. Vice President David Phillips commented that as a retired banker, loans where companies had 1.5 Debt Service Coverage ratios and were considered to be high.
- b. The legal opinion (attached) by the attorney, Roger Morgan, regarding changing the bylaws is that the bylaws can only be repealed or amended by a majority of the members at a regular or special meeting. For now, there will be no changes to the membership of the Board of Directors.
- c. For now, the board will maintain its current direction and continue to operate as is. Questions from the general members were entertained. Discussion about announcing general membership meetings were not on December's bill. Member notices regarding other messages and updates were also discussed. Quality of customer service provided by ClearWater and continuing the service agreement with ClearWater were discussed, to include billing and options for water operations. Holding another general membership meeting in the late spring was also discussed.

VI. ADJOURNMENT: The meeting adjourned at 10:59 pm.

  
Angela Johnson, Secretary

  
Danny Woods, Board President